

### **Bonds for Officers and Employees**

The District's Secretary, Treasurer, and Executive Director of Finance and Business Services shall be bonded to the School District in such amount as the Board may require, but in no case in an amount less than fifty thousand dollars (\$50,000.00). Sureties are to be approved by the Board. Bonds will be filed with the President of the Board.

All other employees shall be covered by a blanket bond in the amount of no less than ten thousand dollars (\$10,000.00).

All employees of the District are bonded in the amount of \$1,000,000 per loss. Sureties are to be approved by the Board.

Adopted: April 13, 1987  
Revised: October 9, 2006  
Reviewed: May 6, 2013

Legal Reference: Code of Iowa  
Chapter 291.2