

Transfer of Inactive Funds

When the necessity for maintaining any fund has ceased to exist and a balance remains in said fund, the Board of Directors, at its annual meeting, shall so declare by resolution, and upon such declaration, such balance shall be transferred to the fund or funds designated by the Board as authorized by the Code of Iowa.

Adopted: April 13, 1987
Revised: February 13, 2006
Reviewed: March 20, 2012

Legal Reference: Code of Iowa
Chapter 24.21