

### **Budget as a Spending Plan**

The adopted budget shall be considered as the authority for all expenditures to be made during the fiscal year.

Any expenditure to be made that exceed the adopted budget shall be made only in accordance with procedures specified in the Code of Iowa. These procedures permit the expenditures of closing cash balances of the preceding fiscal year and the expenditures of unanticipated revenue from sources other than taxation during a fiscal year by amending the budget. The Board of Directors, upon receiving an amended budget, shall file and publish the same and give notice of a public hearing within twenty days after receiving an amended budget.

Adopted: April 13, 1987  
Revised: February 13, 2006  
Reviewed: January 25, 2012

Legal Reference: Code of Iowa  
Chapter 24.9, 24.14