

403(b) Contracts

All employees are entitled to apply for 403(b) contracts on a salary reduction basis except for students who are regularly attending classes at Dubuque Community School District. 403(b) contracts include custodial accounts which meet the requirements of Section 403(b)(7) of the Internal Revenue Code. The contribution amount withheld from the employee's salary is not subject to state or federal income tax.

403(b) contributions must be in a minimum amount of \$200.00 annually.

Adopted: November 12, 1973
Revised: December 8, 2008
Revised: March 10, 2014

Legal Reference:
Internal Revenue Code,
403(b)(7) and 422.3